



## ANNOUNCEMENT

24 June 2025

### Manono Project Arbitration Update

AVZ Minerals Limited (**AVZ** or **Company**) refers to the arbitration proceedings commenced before the International Centre for Settlement of Investment Disputes (**ICSID**) by the Company's subsidiaries AVZ International Pty Ltd (**AVZI**), Green Lithium Holdings Pte Ltd (**GLH**), and Dathcom Mining SA (**Dathcom**) against the Democratic Republic of the Congo (**DRC**) in relation to the latter's failure to grant an exploitation permit or mining permit (**PE**) to Dathcom in respect of the land the subject of PR 13359 (ICSID Case No. ARB/23/20) (**ICSID Proceedings**).

As announced by AVZ on 26 May 2025 (**Previous Announcement**), AVZ and the DRC agreed to a temporary suspension of the ICSID Proceedings until 23 June 2025, following the United States Government encouragement, that the parties take steps to allow for a climate conducive to discussions leading to a meaningful settlement.

Despite AVZ's best endeavours, the DRC did not engage with AVZ during the period of temporary suspension and that suspension has now lapsed.

The ICSID Proceedings will now resume, and the Company is taking steps to hold the DRC to account for its failure to comply with the injunctions ordered pursuant to Procedural Order n°3, including with the filing of a new application with the ICSID Tribunal.

The Company further advises that in the International Chamber of Commerce (**ICC**) proceedings initiated by AVZI against La Congolaise d'Exploitation Minière (**Cominière**) (ICC No. 27720/SP), the ICC tribunal dismissed an application by Cominière to bifurcate the arbitration proceedings, which sought a preliminary determination in relation to certain allegations raised by Cominière. It is noted that the ICSID Tribunal previously dismissed a similar application in the ICSID Proceedings, which AVZ advised in the Previous Announcement.

The Company remains open to respectful discussions that recognise its continuing interests as the majority shareholder of Dathcom and its legal claim to the Manono Project under PR13359.

*This announcement was authorised for release by the board of directors of AVZ Minerals Limited.*

For further information, visit [www.avzminerals.com.au](http://www.avzminerals.com.au) or you can contact the Company via telephone +61 8 6186 7600 or email [admin@avzminerals.com.au](mailto:admin@avzminerals.com.au)

#### AVZ Minerals Limited

35/4 Ventnor Avenue  
West Perth, WA 6005  
Australia

T: + 61 8 6186 7600

F: + 61 8 6118 2106

E: [admin@avzminerals.com.au](mailto:admin@avzminerals.com.au)

W: [www.avzminerals.com.au](http://www.avzminerals.com.au)

ABN 81 125 176 703

#### Directors

Non-Executive Chairman: John Clarke

Managing Director: Nigel Ferguson

Technical Director: Graeme Johnston

Non-Executive Director: Rhett Brans

Executive Director: Serge Ngandu

Non-Executive Director: Salome Sijaona